

St. Francis Leprosy Guild
73 St Charles Square, London, W10 6EJ
Registered Charity No. 208741

Report of the Trustees and Financial Statement

The Executive Committee present their report and the accounts for the year ended 31st December 2015

Executive Committee

Very Reverend Fr Patrick Lonsdale OFM (Spiritual Director)
Mr Michael Forbes Smith (President)
Mr Christopher Wyatt FCA (Hon. Treasurer)
Miss Veronica Melia
Ms Margaret Hood
Dr Gosia Brykczynska
Mr Philip Newill
Mr Paul Leavy

The Executive Committee act as Trustees of the Guild. With the exception of the Provincial of the Order of Friars Minor, who is Spiritual Director ex officio, members of the Executive Committee are elected by the General Committee at the Annual General Meeting. New Trustees are appointed on the basis of personal recommendation and previous experience. They are briefed on the activities of the Guild and their responsibilities as Trustees by the existing Trustees. All significant decisions are taken by the Trustees at meetings of the Executive Committee.

Hon Secretary

Sister Helen McMahon FMM

Administration Officer

Ms Theresa Marcelle

Auditors

PKW Accountancy Ltd, Chartered Accountants, 1 Church Square, Leighton Buzzard LU7 1AE

Principal Bankers

CAF Bank Limited, Kings Hill, West Malling, Kent ME19 4TA

Registered Office

73 St Charles Square, London, W10 6EJ

Constitution

The activities of the Guild are governed by a Scheme approved by the Charity Commissioners on 24 June 2003.

History

The St Francis Leprosy Guild was founded on 23rd October 1895. The moving spirit behind its establishment was Kate Marsden, a nursing heroine recently returned from Siberia in search of a herb reported to alleviate leprosy who, with her characteristic energy and determination, set about raising awareness of the desperate plight of leprosy sufferers throughout the world. Cardinal Vaughan gave her his active support and patronage, urging her to make it “strictly a religious Catholic work”. Since then the Guild’s activities have remained grounded in the principles and guidelines of the Roman Catholic Church under the patronage of all his successors, currently Cardinal Vincent Nichols. However, since its first grant of £50 in 1896 to help establish

a “leper colony” in Burma, the Guild has never made any distinction regarding the creed or denomination of its beneficiaries, nor of race, colour, gender or age.

The Guild’s original purpose, “the relief of lepers all over the world”, reported in its second Annual Report in 1898, has remained largely unchanged, as recorded below. Its method of operation, while adapting to changing circumstances and most recently to modern technology, is still recognisably that of its founders. It has enjoyed a remarkable stability in its leadership; Mary, Baroness Gudin 1895-1921; Adele, Countess Cadogan 1921-1960; Sir Harold Hood Bt, 1960-1994 and Mrs Gwen Sankey, 1994-2014.

Objects

1. To give and grant relief and assistance of any description including financial assistance to any persons suffering from leprosy, or the family or dependants of such persons throughout the world;
2. To carry out or fund the investigation and research of the causes, treatment, cure and prevention of the disease of leprosy and allied diseases;
3. To carry out or fund the professional education of those engaged in the diagnosis and treatment of leprosy.

In practice the first object consumes the overwhelming majority of the donor funds available to the Guild, for reasons outlined below.

In its distribution of grants to applicants each year, the Trustees have regard to the Charity Commission’s guidance on public benefit.

Mission

The Mission of the Guild is the alleviation of suffering caused by leprosy throughout the world.

We provide material support to leprosy patients and to those cured but disabled, their families and dependents especially where they are ostracised by their local communities through the stigma associated with the disease, in Africa, Asia and Latin America. This is generally achieved through the distribution of Annual Maintenance Grants to leprosy “centres” which are typically hospitals, clinics, leprosy villages or outreach centres from where education and early diagnosis activities are carried out.

Although easily curable through “MDT” drug treatment issued free worldwide by WHO since 1995, the number of new cases reported annually to WHO remains stubbornly around the 200,000 mark whilst the actual incidence of the disease will be significantly greater. Once the disease has been totally eradicated there will still remain hundreds of thousands of former sufferers, cured, but disfigured and disabled. They, and their families, will need external support for decades to come especially in places where they are unable to live or work within their local communities because of cultural prejudice.

It is in caring for these people that the Guild finds its special charism as a Catholic charity. Our primary model both pre-dates and continues to differ from most other charities in this field in that we are not focused primarily on projects to be completed within a timeframe, but on stipendiary payments to our centres on which they rely for their day-to-day necessities and even survival. We send Annual Maintenance Grants to our centres, often run by selfless religious sisters and brothers, though, as already stated, neither creed nor race has any place in the selection of beneficiaries and all our centres must be open to receive whoever is in need of the services they provide. We expect to continue to support them for as long as they have patients, disabled residents and their dependents to care for. Our policies on the use of the funds donated or bequeathed to us are focused on the long-term nature of this, our primary work.

A secondary objective, in support of our primary mission, is to help centres to become more self-sufficient through, for example, improving water supply, or seed-funding agricultural or light industrial development. We would also like to make more contributions towards medical treatment, research, and outreach work and to increasing awareness that leprosy is “just a disease like any other”. However, what must be always at the forefront of our mind are those many tens of thousands of people who depend on us for a roof over their head, daily sustenance, and, for their children, the possibility of basic education. So, for the immediate future, where we see our resources stabilising below our current annual distribution, we have made a policy decision

only to accept further project applications where we are satisfied that such expenditure will not reduce our ability to meet our annual maintenance commitments for the foreseeable future.

Our administration and support costs remain very low at under 10% of our income during 2015.

Achievement of Objects and Charitable Expenditure

The Guild has continued to promote the treatment, cure and prevention of leprosy and to support the relief, assistance and rehabilitation of people suffering from leprosy, as well as their families and dependants, in Africa, Asia and Latin America:

1. through annual maintenance grants, totalling £308,000. Details in Appendix A;
2. through special project grants, mainly for building works and repairs, water projects; machinery purchases and expanding outreach programmes, at a total cost of £23,500. Details in Appendix B; and,
3. through Educational and travel grants to medical students at a cost of £1,400. Details in Appendix C.

Through these grants, the Guild also supports and encourages:-

- early detection work to avoid disability;
- rehabilitation towards self-sustainability after treatment and cure; and,
- education of children at primary, secondary and tertiary levels, professional and vocational training and start-up grants for them to set up in trades.

The total disbursed on grants was £332,900.

The Guild encourages the continuing inward flow of funds to enable its objectives to be achieved, through direct communication with its donors and others sympathetic to its objectives, including the bishops and clergy, and, where possible, by appeals in local parishes. However, the generosity of our benefactors is largely outside the control of the Guild. Measurement of success in achieving these aims is reflected in the Statement of Financial Activities, which shows the extent of funds raised and their application towards the objects described above.

The Trustees have taken every opportunity to make known to potential donors the work of the Guild and the problems of people with leprosy and their families. They will continue to explore further means of widening the Guild's donor base; but the continuing shortfall of income compared to grant demand will make it difficult to meet grant demand unless annual income is increased.

How St Francis Leprosy Guild Works

Structure

General Committee

The General Committee is the supreme decision-making body of the Guild. It consists of the Superiors of those Religious Orders whose members run any of the centres the Guild supports; the members of the Executive Committee (by whose President it is chaired); any honorary medical adviser; and others interested in furthering the objects of the charity. All members have one vote.

It meets in General Meeting at least once a year, principally to receive from the Executive Committee the report and accounts for the past financial year.

Executive Committee

The Executive Committee consists of up to thirteen members, headed by the President. The Provincial of the Orders of Friars Minor is appointed ex officio as Spiritual Director; the remainder by election or co-option. The Executive Committee meets, typically, bi-monthly throughout the year to conduct the normal business of the charity, especially the annual round of applications and decisions on the distribution of charitable income to our centres and questions of fund-raising and administration.

Finance Sub-Committee

The Finance Sub-Committee was established in January 2014. It is chaired by the President and the Treasurer plus Trustees Margaret Hood, Philip Newill and Paul Leavy are members. It considers primarily matters related to investments and the financial management of the Guild and its financial resources.

Volunteers

The Guild has only one salaried employee. Otherwise the Guild relies for its management and administration on the work carried out by the Trustees and by other volunteers who provide their services free. In the opinion of the Trustees it is not practical to quantify the value of the services provided.

Governance

The Guild is registered as a charity in England and Wales no. 208701. Its governing instrument is a Scheme which was adopted on 24 June 2003.

On 31 December 2015 there were 8 trustees none of whom receives any remuneration and who form the Executive Committee.

All key decisions, including the allocation of charitable funds, are made by the Trustees in Executive Committee meetings. The allocation of charitable funds is subject to the final approval of the General Committee which meets once a year to approve the financial statements and the allocation of funds.

Meetings of the Executive Committee regularly address the following:

- the future plans for the Guild especially regarding the prioritisation of grant allocations
- the financial plan for the current year and for a further two years
- the award of maintenance, project, and educational grants
- the impact of the work of the Guild.

How Does St Francis Leprosy Guild pay for its Activities

Finance

The Statement of Financial Activities (SOFA) reports a surplus for the year of £92,154.

Our income for the year totalled £484,929 (2014, £265,833) provided by Subscriptions and Donations of £97,438, Legacies of £351,693, and Dividend and Interest Income of £29,617.

During 2015 the Guild approved total grants for payment amounting to £330,300 of which £308,000 related to maintenance grants, £20,900 to project grants, and £1,400 to educational grants (2014 grants approved amounted to £391,715). We continue to face increasing demands for our grants whilst our annual income continues to fall short of the amount necessary to meet this increased demand on an annual basis. Accordingly we maintain close attention to the control of, and where possible reduction of, our annual operating costs. Our operating cost expenditure for 2015 was £46,554.

The net cash inflow from operations was £101,770 as shown by the Cash Flow Statement. Our cash position in relation to our current and future commitments remains one of our key concerns and achieving financial sustainability is a key priority for the Guild.

Investments

The Guild holds investments to support fluctuations in its cash flow.

The value of the Guild's investments at 31 December 2014 was £876,110 (2014, £849,666). During 2015 we have benefited from net realised and unrealised gains of £6,181 reported in the SOFA for 2015.

The Executive Committee has overall responsibility for the Guild's investment strategy and a newly formed Finance Sub Committee monitors the investment strategy with delegated responsibility from the Executive Committee. The funds are managed by Brewin Dolphin and the Guild takes advice from Brewin Dolphin investment professionals to help maximise the return on its investments and to ensure that the investment strategy remains fit for purpose whilst ensuring adherence to the Guilds Moral and Ethical Investment policy.

Reserves

The Guild holds only unrestricted reserves.

The underlying Guild reserves policy, approved by the Executive Committee, is to maintain a level of unrestricted reserves that will enable the Guild to maintain a continuity of activity together with the ability to adjust in a measured way to significant changes in the external economic environment and demands for the grants provided by the Guild. This underlying reserves policy requires the Guild to maintain a level of unrestricted reserves equivalent to two year's operational and grant expenditure. However, given the shortfall of annual subscription and donation income compared to the increasing demand for the Guild's grants, it is also currently deemed appropriate to maintain an additional amount of unrestricted reserves, which, together with budgeted annual income, will provide the Guild with sufficient resources to be able to meet its planned grant allocations for the foreseeable future whilst carefully managing, and where appropriate and reasonable, reducing, its overall grant expenditure. At 31 December 2015, our free reserves stood at £1,087,125 (2014, £994,971)

Relationships with Other Parties

St Francis Leprosy Guild actively cooperates with leprosy agencies in the UK and abroad by exchange of information. These include ILEP (International Federation of Anti-Leprosy Associations), LEPROA Health in Action, The Leprosy Mission England and Wales, The Leprosy Mission International, AIFO (the Italian Leprosy Charity), the NLR (the Netherlands Leprosy Relief Charity) and the GLRA (German Leprosy Relief Association).

In addition, most members of the General Committee represent religious orders, which administer many of the leprosy centres supported by the Guild, and are able to provide useful information in relation to these centres.

Review of Activities 2015

Allocation of Grants

The principal activity was the allocation of Annual Maintenance Grants to 74 "centres". Absent any visits by volunteers (at their own expense), this must be decided on the basis of documentary and photographic evidence submitted by the centres. As in previous years, completed application forms, together with an annual report and financial information were required to be completed either in hard copy or by email by end-November 2015. This typically requires significant subsequent correspondence with individual centres to ensure they comply with our minimum requirements. In 2015 up to six reviewers, with several years' experience of the Guild, assessed the applications. In April, the Executive Committee agreed summary "abstracts" of each application, with recommended grants for each. This was then considered and approved by the General Committee at the AGM on 20 May. In 2015 these grants ranged from £1,500 to £15,000 in the 74 centres we supported in 24 countries; the average grant was £4,498; and in 2014 58,600 patients or former patients and 17,000 dependents benefitted from the generosity of our donors and those giving through wills. The distribution of approved grants began in June, though as usual administrative difficulties caused delay, with the last grant not being successfully transferred until November.

In addition 20 Special Project Grants were considered and three approved following a similar review process and consideration at regular Executive Committee meetings (but see "Mission" above).

Systems, Operations and Governance Upgrades

Several new projects begun in 2014 (see 2014 annual Report) reached completion. The new payment system for the easier transfer of grants and reduction in FX is working well. Electronic giving through CAF Donate and Virgin Money arrangements increased to £1645 in 2015 after deducting 10K run sponsorship compared to £1037 in 2014. The plans to introduce social media giving and Facebook and Twitter accounts were implemented during 2015 and should begin to produce results in 2016.

The upgrade of our accounting systems, begun in 2015, has now bedded in. It proved impossible to move directly to our new QuickBooks accounting system because of the non-transferability of data, but the manual transfer was completed in early 2016 and the system will be in place for the 2016 accounting year.

The unified database for data collection and Executive Committee members' comments via a single integrated website has, as hoped, made the grant approval process more simple and efficient. With the assistance of Ms Vera Lacey of Lepra, and after extensive internal discussion, an electronic Annual Maintenance Grant

Application Form was prepared, enabling improved statistical and narrative reporting by centres, which will permit greater transparency and detailed analysis of their workloads. This was rolled out to the Centres in October 2015 for the 2016 grant application round and appears so far to be effective. Diversity statements and impact assessments from all Centres will be made mandatory in 2017, once they have had the chance to familiarise themselves with the new electronic application system and for any teething problems to be resolved.

Young Professionals

The Guild's visibility on social media was enhanced with particular emphasis on the implementation of Facebook and Twitter accounts. The Guild's President attended the London Universities Catholic Charities Fair, at Newman House in Gower Street, on 1st March where the Guilds young supporters had arranged a stall. One of the Guild's young professionals, Bokani Tshidzu, arranged and hosted a **Christmassy Open Mic** evening at *The Library* in London to raise funds and awareness of the Guild among young professionals. £563.00 was raised and it is intended that the event be repeated event in 2016.

120th Anniversary 2015-2016

The Guild was formed on 23rd October 1895. A number of special events and activities have been arranged to use our 120th anniversary to increase the Guild's profile and increase our charitable income. The Rt Hon Ann Widdecombe DSG kindly consented to be the presenter in a video, produced by "Another Direction Ltd" showing the Guild's work over the years. Two of the medical students whose final year elective visits were funded by the Guild during 2015 also featured in the video. It has been posted on the Guild's website and on Social Media [and you can watch it here](#). We intend to use it as a major marketing tool over the next three to four years.

The centrepiece of the anniversary celebrations was the Annual Mass on 28 October at The Church of the Immaculate Conception Farm Street, London where His Eminence Vincent Nichols, Cardinal Archbishop of Westminster agreed to be the principal celebrant. The Cardinal and his Private Secretary stayed on to hear the presentations of our four 2015 Guild-funded elective students which were warmly received, and the reception afterwards in the Farm Street Main Hall. The Cardinal, and several of our benefactors told us afterwards that they had found the occasion an enriching and enlightening experience.

Fundraising and Publicity

The Treasurer and President reviewed the Guild's fundraising activities throughout the year. In January they met Richard Radcliffe to who provided useful information and guidance on how to obtain legacies. The President had useful discussions on broader fundraising, including from Trusts, with David Redfern, a contact passed to President by the Catholic Childrens Society. These will be taken forward once the upgrade of our allocation procedures, including diversity and impact reports, is complete.

The Guild's Hon Secretary once again arranged for supporters of the Guild to participate in the London 10K run and reported that sponsorship money collected amounted to £520

Representatives of the Guild again manned a stall at the "Towards Advent" event in Westminster Cathedral Hall in November. We were pleased to receive various handicrafts from a number of the centres supported by the Guild which were offered for sale at the event and which in 2015 raised £150.

The Executive Committee decided that the self-imposed suspension of most of our traditional advertising since around 2009 should be relaxed, particularly in our 120th anniversary year accordingly advertising expenditure in 2015 increased to £5,997 (2014 £491) including the cost of the 120th Anniversary video mentioned above. We also decided to begin to revive parish visits, and Cardinal Vincent wrote to the President giving his consent for the Guild to approach parish priests to request a collection for the Guild. It is intended that those parishes who provided collections in the first years of the Guild's existence will be approached first.

Two new roll-up banner stands were acquired, and used for the first time at the 120th Anniversary Mass, together with Guild bookmarks with contact and donation-giving details.

Letter to G7 Leaders

The President was one of the signatories of the letter to the G7 Leaders' organised by Lepra and signed by most leprosy organisations including ILEP and the Leprosy Mission. In their September communiqué, the G7 leaders committed themselves "to the fight against neglected tropical diseases (NTDs)" and to "invest in the prevention and control of NTDs in order to achieve 2020 eliminating goals."

Visitors to the Guild

Visitors to the Guild included Dr Mark Mantey and Fr Douglas Bull representing Cape Coast, Ghana (now receiving its first grant in 2016) in February, Dr Tony Lopez Gonzalez of the Labrea Clinic in the Purus River region of Amazonia, Brazil in April and Mr Eliazar Rose of Muniguda, India in June. Father Gareth Jenkins SMA from Massatine, Liberia visited in September, while in the autumn we had a visit and subsequent correspondence with John Burke who produced a double-spread article on the Guild for the last edition of Catholic life in October/November 2015. Professor Ryan, for many years medical adviser to the Guild, called on the President in November and Ms Jackie Hill Murphy visited St Charles Square in December, while researching for a biography of Kate Marsden.

The President and other Guild members attended LEPROA's 90th Anniversary conference at the Wellcome Centre in September.

Meetings

During 2015 the Guild held five meetings of the Executive Committee and one of the General Committee.

Appeals and Fundraising

The total of church collections and donations for the year was £7,212. This includes funds raised from church collections at our Centenary Annual Mass and from church appeals. Income from subscriptions and donations amounted to £90,226 and legacies to £351,693.

Risk Management

The Trustees take expert advice on managing St Francis Leprosy Guild investments and maintain an ethical investment policy which is relevant to the charity's objects and constitution. The Trustees exercise their powers through the Executive Committee and consider that the charity has adequate risk management, reporting, and approval procedures in place in particular regarding the exercising of authority delegated by the Executive Committee to the Finance Sub-Committee which oversees Investment and other St Frances Leprosy Guild financial matters.

The determination and allocation of annual grants made by St Francis Leprosy Guild is the sole responsibility of the Executive Committee and is subject to final approval by the General Committee.

Statement of Trustees' Responsibilities in respect of the accounts

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Guild and of its financial activities for that year.

In preparing those accounts, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- d) prepare the accounts on a going concern basis unless it is inappropriate to presume that the Guild will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Guild at that time and enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under Section 154 of the Charities Act 2011. They

are also responsible for safeguarding the assets of the Guild and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information of which the Guild's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Guild's auditors are aware of that information.

Signed on behalf of St Francis Leprosy Guild Trustees:

A handwritten signature in black ink, appearing to be 'Chris Wyatt', with a large, stylized initial 'C'.

Chris Wyatt (Trustee and Hon. Treasurer)

04 April 2016

APPENDIX A

St Francis Leprosy Guild Maintenance Grants 2014

AFRICA		£
DILOLO POSTE	DR CONGO	2000
ABU ZAABAL	EGYPT	4000
ADDIS ABABA	ETHIOPIA	2000
JIRAPA	GHANA	1500
KADEM	KENYA	3000
GANTA	LIBERIA	9000
MASSATINE	LIBERIA	5000
MARANA	MADAGASCAR	9000
ABAKALIKI	NIGERIA	15000
ABEOKUTA	NIGERIA	7000
OSSIOMO	NIGERIA	8000
AKURE	NIGERIA	4500
ELEME	NIGERIA	5000
OGOJA	NIGERIA	6000
YAKOKO	NIGERIA	2500
MISUFINI	TANZANIA	2000
PEMBA	TANZANIA	3000
UPENDO	TANZANIA	4000
ARUA	UGANDA	2000
BULUBA	UGANDA	8500
MORULEM	UGANDA	6000
NYENGA	UGANDA	3000
LUANSHYA	ZAMBIA	4000
MANGANGO	ZAMBIA	1500
SICHILI	ZAMBIA	1500
Total Africa		£119,000

SOUTH AMERICA

£

BRAZIL	LABREA	7,000
BRAZIL	MANAUS	2,000
Total	South America	£ 9,000.00

ASIA

£

DHANJURI	BANGLADESH	12000
MACAU	CHINA	2500
MOXI	CHINA	2500
BARGARH	INDIA	3000
CHERTHALA	INDIA	3000
DALLI RAJHARA	INDIA	4000
DINDIGUL	INDIA	4500
FATHIMANAGAR	INDIA	6000
JARANGDIH	INDIA	7000
KANKANADY	INDIA	5500
KARAIKAL	INDIA	2500
KOVILOOR	INDIA	3500
KUMBAKONAM	INDIA	8500
MUNIGUDA	INDIA	8000
NEDIANCODE	INDIA	5000
NIMBHORA	INDIA	6500
NUZVID	INDIA	4000
PEDANA	INDIA	4000
PREM NIVAS	INDIA	3000
PURI	INDIA	4000
RAIPUR	INDIA	7000
SAKTI et al	INDIA	6000
TRICHUR	INDIA	3000
TUTICORIN	INDIA	9000
VYASARPADI	INDIA	6000
LOILEM	MYANMAR	4000
THAYET MYO	MYANMAR	3500
POKHARA	NEPAL	10000
KARACHI	PAKISTAN	10000
ILOILO	PHILIPPINES	1500
BADULLA	SRI LANKA	3000
HENDALA	SRI LANKA	3000
KHON KAEN	THAILAND	2500
RONPHIBUN	THAILAND	3000
BAUCAU	TIMOR-LESTE	1500
QUI HOA	VIETNAM	8000
TOTAL ASIA		180,000

TOTAL MAINTENANCE GRANT	£ 308,000.00
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APPENDIX B

St Francis Leprosy Guild Special Projects Grants 2014

Centre	Country	Project	Grant
			£
Cape Coast	Ghana	Funding for medical and food supplies for St. Clare's Residential Home	2,750.00
Massatine	Liberia	Nurse for outreach work and salary for the mill operator	750.00
Labrea	Brazil	Leprosy Health Care Assistants training and setting up Health Agent network for River Purus Region.	£20,000.00
		TOTAL	£23,500.00

APPENDIX C

St Francis Leprosy Guild Educational Grants for Medical Students 2015

		£
Kirsty Knight	Additional £50 to payment of £400 in 2014= £450 total Travel to India	50.00
Katherine Hurrell	Travel to Sri Lanka	450.00
Agnes Hamilton-Baillie	Travel to Sri Lanka	450.00
Rebeka Haszczyń	Travel to India	450.00
	TOTAL	£1,400.00

Statement of Financial Activities for the year ended 31 December 2015

Incoming resources

2014		2015
£		£
Incoming resources from generated funds		
Voluntary income		
148,283	Subscriptions and donations - unrestricted	90,226
6,033	Church collections and donations	7,212
64,382	Legacies	351,693
213,238		449,131
Investment income		
887	Bank interest	342
32,060	Other investment income	29,275
19,035	Unrealised Surplus on investments	13,763
613	Realised Loss on Investments	(7,582)
52,594		35,798
<u>£265,833</u>	Total incoming resources	<u>484,929</u>

2014		2015
£		£
1,519	Costs of generating voluntary income	10,321
Charitable activities		
371,595	Maintenance grants	308,000
20,970	Special grants for projects	23,500
1,750	Educational grants	1,400
394,315		332,900
51,609	Support costs	46,554
445,924		379,454
3,000	Governance costs - Audit fee	3,000
<u>450,443</u>	Total resources expended	<u>392,775</u>
(184,610)	Net incoming (outgoing) resources	92,154
Reconciliation of funds		
1,179,581	Fund balance brought forward at 1 January 2015	994,971
<u>£994,971</u>	Fund balance carried forward at 31 December 2015	<u>£1,087,125</u>

Balance sheet as at 31 December 2015

2014		2015
£		£
	Current assets	
135,196	Bank balances	230,936
849,666	Investments	876,110
16,294	Accrued income and prepayments	7,182
1,001,156		1,114,228
	Creditors - amounts falling due within one year	
(3,585)	Accrued liabilities	(4,503)
(2,600)	Commitment for future grant payment	(22,600)
994,971	Net current assets	1,087,125
£994,971	Net assets	£1,087,125

Accounting policies

- 1 The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.
- 2 Legacy income is brought into account when the amount receivable can be established with reasonable certainty. Income tax recoverable on Gift Aid donations is treated as receivable in the period in which the income from which it arises is received. All other income is brought into account when it is received unless its future receipt can be established with certainty.
- 3 Grants are accounted for in the period in which the expenditure is committed. Administration and Fundraising Expenditure is accounted for on an accrual basis.
- 4 Expenditure on office equipment is written off in the period in which the expenditure arises.
- 5 Investments are valued at the current market value at the balance sheet date.

Funds

- 6 All funds constitute a single fund which is unrestricted and can be used for the objects of the Guild.
- 7 The underlying Guild reserves policy, approved by the Executive Committee, is to maintain a level of unrestricted reserves that will enable the Guild to maintain a continuity of activity together with the ability to adjust in a measured way to significant changes in the external economic environment and demands for the grants provided by the Guild.

Incoming resources

- 8 Two large legacies received during the year accounted for £309,107 of the total of £351,693.
- 9 Tax recoverable amounting to £7,959 on income received under Gift Aid has been included in subscriptions and donations.

Grants

- 10 Details of grants paid are given in the Appendices to the Trustees' Report.

Support costs

11 Support costs relating to the Guild's charitable activities comprised:

2014		2015
£		£
-----	Legal & Professional Fees	358
1,291	Bank Charges	618
9,818	Investment Management Charges	9,581
6,784	I.T. and Miscellaneous	2,536
286	Insurance	516
1,489	Office equipment	468
13,999	Rent and office costs	14,282
16,287	Salary costs (one employee)	16,001
323	Stationery	1,100
878	Telephone, fax and internet	932
454	Travelling expenses	162
£51,609		£46,554

Investments

12 Investments include a portfolio of investments managed by Brewin Dolphin with a market value at 31 December 2015 of £809,982 and £66,128 in Lloyds Trust Gilt Fund units.

Commitments

13 At 31 December 2015 the Guild has annual commitments under a lease relating to land and buildings, not cancelable until 2016, of £11,441 (2014: £11,441).

Trustees' remuneration and expenses

14 None of the Trustees was remunerated or received any reimbursement of expenses during the year.

Signed on behalf of the Trustees



Chris Wyatt (Trustee and Hon. Treasurer)

04 April 2016

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST FRANCIS LEPROSY GUILD

We have audited the financial statements of St Francis Leprosy Guild for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we became aware of any apparent material misstatements or inconsistencies, we consider the implications of our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2015, and of its incoming resources and application of resources, for the year then ended;

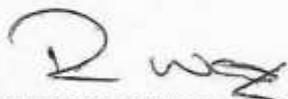
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ST FRANCIS LEPROSY
GUILD CHARITY (Continued)**

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



.....
PKW Accountancy Limited
Statutory Auditor

2nd Floor, 1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

..... 21/4/..... 2016

PKW Accountancy Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

The Cash Flow report for St Francis Leprosy Guild shown below does not form part of the audited accounts but is provided solely for the information of the Trustees.

Cash Flow 31 December	2015
Cash Inflows	£
Bank Interest	341.84
Investment Income	1,735.00
Legacies	351,693.00
Subscriptions & Donations	93,145.00
Dividend Income	27,539.51
Investment Sales	160,015.90
	<hr/>
Total Cash Inflows	<u>634,470.25</u>
Cash Outflows	
Investment Charges	9,517.52
Support Costs	27,952.05
Maintenance Grants	308,000.00
Project Grants	3,500.00
Educational Grants	1,400.00
Fundraising	10,321.00
Investment Purchases	172,009.80
	<hr/>
Total Cash Outflows	<u>532,700.37</u>
Net Cash Inflows/Outflows	101,769.88
Cash B/Fwd at 01/01/15	149,263.00
Cash C/Fwd at 31/12/15	251,032.88
Represented by	
Cash at Bank	230,936.00
Cash on Deposit	20,096.88
	<hr/>
Total Cash c/fwd at 31/12/2015	<u><u>251,032.88</u></u>